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67 HOPE STREET

GLASGOW

**Project**

Acquisition & asset management

**Client**

Individual private investor

**Purchase Date**

September 2012

**Purchase Price**

£7.0m

**Equity Invested**

£7.0m

**Area**

64,817 sq. ft.

Following a period of extensive refurbishment, Riverside Capital has unveiled Sixty7 Hope Street, a new modern office development in the heart of the city centre of Glasgow.

Sixty7 Hope Street was purchased off market in September 2012 as an uncompleted office development for £7.0 million. The purchase was made with 100% equity backing from a Private UK Family Office and reflects a CapVal of £108.00 per square foot. The building required extensive refurbishment prior to launching into the market.



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The property totals 58,859 sq. ft. of office accommodation over nine floors with an additional 5,958 sq. ft. of space on the ground level suitable for retail or leisure use. The development fused classic and contemporary architecture by upgrading the existing iconic red sandstone building and extending the floors behind a new glass frontage.





“Sixty7 Hope Street is a key development for Glasgow as it helps to address the need for high quality cost effective office accommodation and therefore provides the city with a competitive advantage in attracting new, as well as retaining existing businesses. We heavily invested in the refurbishment project and are confident a wide variety of occupiers will be attracted to the high quality space on offer. We believe the building will let well and in turn see good investment returns for our investor.”

Sasha Stupar, Director



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